Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 09/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,231,981,290
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 09/10/2025	
Currently on loan in USD (base currency)	552,419,238.48
Current percentage on loan (in % of the fund AuM)	24.75%
Collateral value (cash and securities) in USD (base currency)	605,893,012.64
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	365,858,357.69
12-month average on loan as a % of the fund AuM	19.77%
12-month maximum on loan in USD	562,411,473.51
12-month maximum on loan as a % of the fund AuM	25.12%
Gross Return for the fund over the last 12 months in (base currency fund)	712,508.41
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0385%

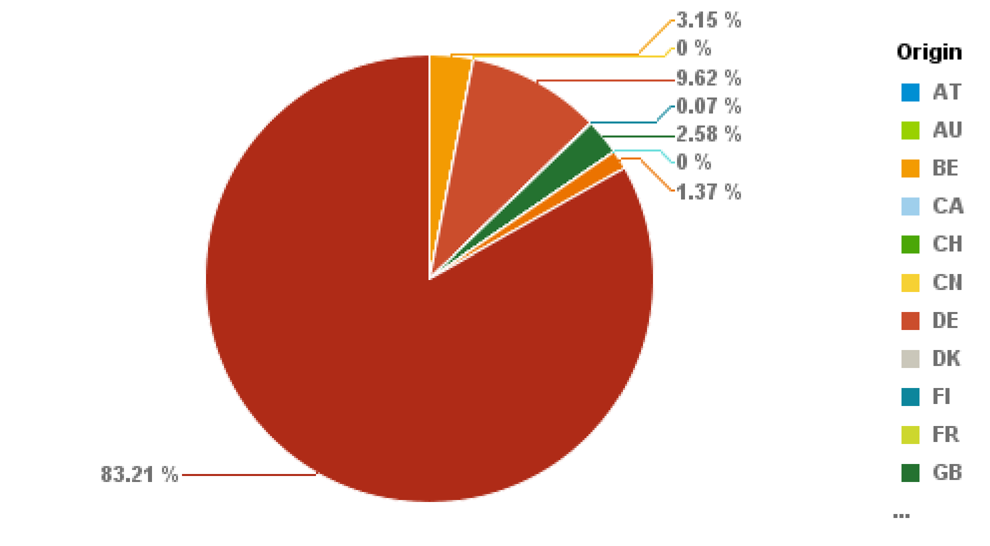
Collateral data - as at 09/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	16,433,339.32	19,097,166.76	3.15%
BMG0171K1018	ALI HEALTH ODSH ALI HEALTH	COM	HK	HKD		6.37	0.82	0.00%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		43.55	5.60	0.00%
CNE1000048K8	HAIER SMART HOME ODSH HAIER SMART HOME	COM	CN	HKD		77.38	9.94	0.00%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	1,284,866.28	1,493,141.79	0.25%
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	48,855,870.60	56,775,357.09	9.37%
FI4000511449	FIGV 09/15/26 FINLAND	GOV	FI	EUR	AA1	352,430.30	409,558.89	0.07%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	1,936.48	2,598.85	0.00%
GB00B033F229	ORD 6 14/81P CENTRICA PLC	CST	GB	GBP	AA3	5.09	6.83	0.00%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	1,668,869.92	2,239,706.88	0.37%

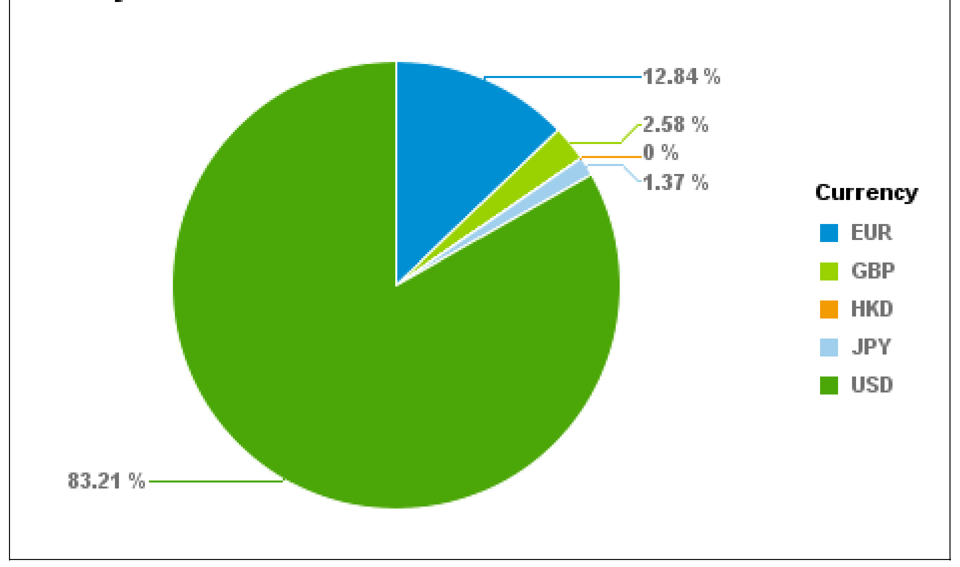
Collateral data - as at 09/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,668,869.52	2,239,706.34	0.37%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	43.73	58.69	0.00%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	359,596.06	482,595.89	0.08%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,668,869.52	2,239,706.34	0.37%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	449.47	603.21	0.00%
GB00B7KR2P84	EASYJET ODSH EASYJET	CST	GB	GBP	AA3	23.57	31.63	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,668,869.31	2,239,706.06	0.37%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,668,869.69	2,239,706.57	0.37%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	22.85	30.67	0.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	2,718.01	3,647.71	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,668,869.79	2,239,706.70	0.37%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	636,260.73	853,893.71	0.14%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	636,460.58	854,161.92	0.14%
IE00BLP1HW54	AON ODSH AON	COM	US	USD	AAA	56,775,302.05	56,775,302.05	9.37%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	465,396,645.49	3,051,481.22	0.50%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	62,506,660.90	409,839.44	0.07%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	49,596.68	325.19	0.00%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	473,349,956.03	3,103,628.95	0.51%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	62,435,238.90	409,371.15	0.07%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	62,433,054.94	409,356.83	0.07%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	62,470,374.74	409,601.52	0.07%
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	62,472,182.09	409,613.37	0.07%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	15,967,679.99	104,695.80	0.02%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	800,309.55	5,247.42	0.00%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	15,297.99	100.30	0.00%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		5,198.99	668.13	0.00%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		89.81	11.54	0.00%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		296.17	38.06	0.00%
KYG549581067	HANSOH PHARM GRP ODSH HANSOH PHARM GRP	COM	HK	HKD		740.31	95.14	0.00%
KYG5496K1242	LI NING ODSH LI NING	COM	HK	HKD		609.04	78.27	0.00%
KYG6470A1168	NEW ORIENTAL ODSH NEW ORIENTAL	COM	HK	HKD		83.44	10.72	0.00%
KYG8167W1380	SINO BIOPHARM ODSH SINO BIOPHARM	COM	HK	HKD		39.37	5.06	0.00%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		542.73	69.75	0.00%
KYG8878S1030	TINGYI ODSH TINGYI	COM	HK	HKD		52.22	6.71	0.00%
KYG970081173	WUXI BIO CAY ODSH WUXI BIO CAY	COM	HK	HKD		163.75	21.04	0.00%
KYG9829N1025	XYS ODSH XYS	COM	HK	HKD		38.12	4.90	0.00%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		693.53	89.13	0.00%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	48,550,800.47	48,550,800.47	8.01%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	243,849.30	243,849.30	0.04%

Collateral data - as at 09/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	38,244,382.97	38,244,382.97	6.31%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	243,895.86	243,895.86	0.04%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	84,698,388.71	84,698,388.71	13.98%
US1598641074	CHARLES RIVER LB ODSH CHARLES RIVER LB	COM	US	USD	AAA	26,020,499.99	26,020,499.99	4.29%
US1746101054	CITIZNS FNCL ODSH CITIZNS FNCL	COM	US	USD	AAA	7,300,955.75	7,300,955.75	1.20%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	4,488,976.84	4,488,976.84	0.74%
US3848021040	WW GRAINGER ODSH WW GRAINGER	COM	US	USD	AAA	5,319,545.00	5,319,545.00	0.88%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	2,455,254.21	2,455,254.21	0.41%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	12,181,889.99	12,181,889.99	2.01%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	27,923,137.23	27,923,137.23	4.61%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	883.19	883.19	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	27,923,069.70	27,923,069.70	4.61%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	243,738.09	243,738.09	0.04%
US6541061031	NIKE ODSH NIKE	COM	US	USD	AAA	13,817,723.64	13,817,723.64	2.28%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	4,487,267.35	4,487,267.35	0.74%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	27,923,226.15	27,923,226.15	4.61%
US6951561090	PACKAGING CORP ODSH PACKAGING CORP	COM	US	USD	AAA	8,147,295.99	8,147,295.99	1.34%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	56,775,256.97	56,775,256.97	9.37%
US8522341036	BLOCK ODSH BLOCK	COM	US	USD	AAA	1,193,939.19	1,193,939.19	0.20%
US89832Q1094	TRUIST FINANCIAL ODSH TRUIST FINANCIAL	COM	US	USD	AAA	34,721,362.63	34,721,362.63	5.73%
US912803EH28	UST PO STR 05/15/44 US TREASURY	GOV	US	USD	AAA	608,756.09	608,756.09	0.10%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	854,081.63	854,081.63	0.14%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	854,182.54	854,182.54	0.14%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	852,518.00	852,518.00	0.14%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	243,856.15	243,856.15	0.04%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	159,445.62	159,445.62	0.03%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	854,174.91	854,174.91	0.14%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	3,103,805.98	3,103,805.98	0.51%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	3,103,886.13	3,103,886.13	0.51%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	260,554.69	260,554.69	0.04%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	243,868.12	243,868.12	0.04%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	243,882.60	243,882.60	0.04%
US9128335A44	UST IO STR 08/15/35 US TREASURY	GOV	US	USD	AAA	3,103,890.38	3,103,890.38	0.51%
						Total:	**605,893,012.64**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P	344,093,045.68
2	ROYAL BANK OF CANADA LONDON BR	169,222,990.20

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	318,592,415.68
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	155,024,738.21
3	BNP PARIBAS LONDON (PARENT)	22,349,147.03
4	JP MORGAN SECS PLC (PARENT)	22,145,690.77
5	BARCLAYS BANK PLC (PARENT)	7,443,809.35